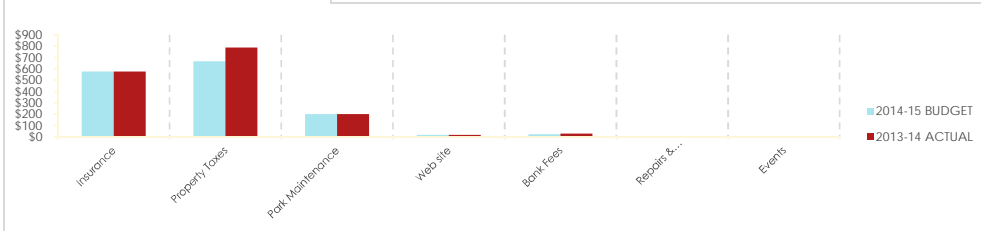


2014-15 Budget

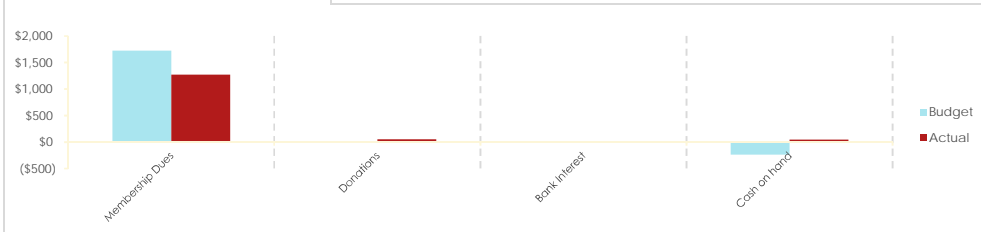
Rita Park Cottagers Association

OPERATING BUDGET



STATUS	OPERATING EXPENSE	2014-15 BUDGET	2013-14 ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
—	Insurance	\$576.00	\$576.00	\$0.00	0%
▼	Property Taxes	\$668.28	\$790.08	-\$121.80	-18%
—	Park Maintenance	\$200.00	\$200.00	\$0.00	0%
—	Web site	\$15.95	\$15.95	\$0.00	0%
▼	Bank Fees	\$24.00	\$28.00	-\$4.00	-17%
—	Repairs & Improvements	\$0.00	\$0.00	\$0.00	0%
—	Events	\$0.00	\$0.00	\$0.00	0%
	Total Expenses	\$1,484.23	\$1,610.03	-\$125.80	-8%

FUNDING



STATUS	SOURCE	2014-15 BUDGET	2013-14 ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▲	Membership Dues	\$1,725.00	\$1,275.00	\$450.00	26%
—	Donations	\$0.00	\$50.95	-\$50.95	
▲	Bank Interest	\$0.20	\$0.09	\$0.11	55%
▲	Cash on hand	-\$235.86	\$48.13	-\$283.99	120%
	Total Income	\$1,489.34	\$1,374.17	\$115.17	8%

SUMMARY

	2014-15 BUDGET	2013-14 ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
Total Income	\$1,489.34	\$1,374.17	-\$115.17	8%
Total Expenses	\$1,484.23	\$1,610.03	\$125.80	-8%
Balance	\$5.11	-\$235.86	\$240.97	-102%

2014-2015 Projections

	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>
Balance Fwd -\$235.86												
Balance:	\$333.45	\$227.76	\$122.07	\$16.38	-\$105.26	-\$210.95	-\$316.64	-\$422.33	-\$528.02	-\$633.71	-\$739.40	-\$845.09
2014-15 Dues*	\$675.00											
Donations												
Bank interest												
Taxes	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69	\$55.69
Insurance	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00
Tree maintenance												
Grass												
Repairs & Improvements												
Web site					\$15.95							
Events												
Bank fees	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

Expenses in late 2013-14 year paid for from 2014-15 dues that were paid early, hence negative cash balance forward

Deductions entered in advance only for projection purposes, to be updated with actual amounts

