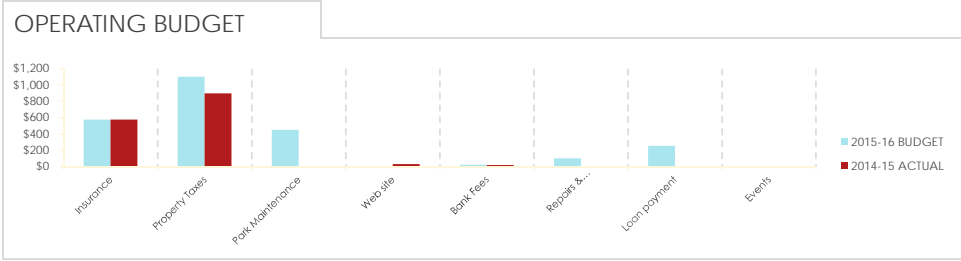
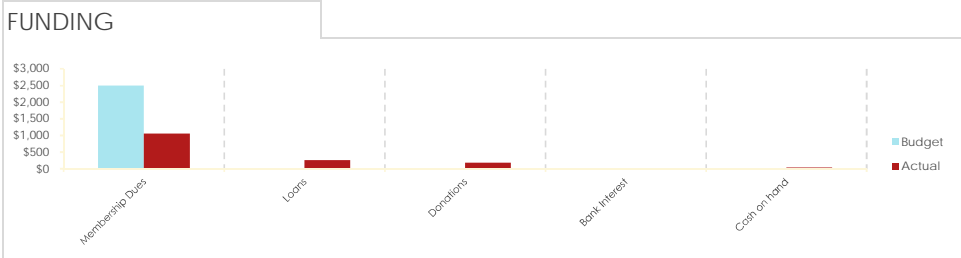


2015-16 BUDGET

Rita Park Cottagers Association



STATUS	OPERATING EXPENSE	2015-16 BUDGET	2014-15 ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
—	Insurance	\$576.00	\$576.00	\$0.00	0%
▲	Property Taxes	\$1,100.04	\$897.55	\$202.49	18%
▲	Park Maintenance	\$450.00	\$0.00	\$450.00	100%
	Web site	\$0.00	\$29.90	-\$29.90	
▲	Bank Fees	\$24.00	\$20.01	\$3.99	17%
▲	Repairs & Improvements	\$100.00	\$0.00	\$100.00	100%
▲	Loan payment	\$255.00	\$0.00	\$255.00	100%
	Events	\$0.00	\$0.00	\$0.00	
	Total Expenses	\$2,505.04	\$1,523.46	\$981.58	39%



STATUS	SOURCE	2015-16 BUDGET	2014-15 ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
▲	Membership Dues	\$2,500.00	\$1,060.00	\$1,440.00	58%
	Loans	\$0.00	\$255.00	-\$255.00	
	Donations	\$0.00	\$179.90	-\$179.90	
▲	Bank Interest	\$0.12	\$0.04	\$0.08	67%
▼	Cash on hand	\$5.63	\$34.15	-\$28.52	-507%
	Total Income	\$2,505.75	\$1,529.09	\$976.66	39%

SUMMARY

	2015-16 BUDGET	2014-15 ACTUAL	DIFFERENCE (\$)	DIFFERENCE (%)
Total Income	\$2,505.75	\$1,529.09	-\$976.66	39%
Total Expenses	\$2,505.04	\$1,523.46	-\$981.58	39%
Balance	\$0.71	\$5.63	-\$4.92	-87%

Balance Fwd*	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>
	-\$249.37											
Balance	\$1,558.97	\$1,417.31	\$1,275.65	\$1,133.99	\$992.33	\$850.67	\$709.01	\$567.35	\$425.69	\$284.03	\$142.37	\$0.71
2015-16 dues	\$2,500.00											
Donations												
Loans												
Bank interest	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01	\$0.01
Taxes (based on \$1100/yr)	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67	\$91.67
Insurance	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00
Tree maintenance	\$200.00											
Grass maintenance	\$250.00											
Repairs & Improvements	\$100.00											
Web site (switch to FB page)					\$0.00							
Events												
Bank fees	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

Balance forward includes funds owed by Association from loans in 2014-15

2015-16 dues from Cathy Hamilton used for Aug 2015 expenses and not included in target

Taxes will be going up again due to reassessment taking effect in 2016. 2014-15 taxes were approx \$970. Estimating \$1100 for 2015-16

Balance Fwd	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>
	\$34.15											
Balance	\$713.47	\$717.80	\$567.13	\$416.46	\$295.77	\$175.09	\$54.40	\$156.40	\$35.71	\$15.02	-\$0.67	\$5.63
2014-15 Dues	\$830.00	\$155.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$75.00 *
Donations					\$29.90					\$100.00		\$50.00
Loans								\$150.00			\$105.00	
Bank interest	\$0.00	\$0.01	\$0.01	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Taxes	\$100.68	\$100.68	\$100.68	\$100.68	\$70.69	\$70.69	\$70.69	*	\$70.69	\$70.69	\$70.69	\$70.69
Insurance	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00
Tree maintenance												
Grass maintenance												
Repairs & Improvements												
Web site					\$29.90							
Events												
Bank fees	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$0.00	\$2.00	\$2.00	\$2.00	\$0.01

*note: April tax payment was not made due to lack of funds, which means it will be outstanding and added to the final tax bill for 2015, paid by the 2015-16 budget

Website paid for by donation from Kevin Holly
 April loan by Kevin Holly
 June donations by Chris Devlin (\$80) and Kevin Holly (\$20)
 July loan by Kevin Holly
 Aug dues payment is for 2015-16 from Cathy Hamilton
 Aug donation by Kevin Holly
 Debt carried into 2015-16 \$255